

Annual Report 2024

(summary)



I. Basic data about EKOMOR

| | |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name: | EKOMOR, s.r.o. (Ltd.) |
| ID Nr.: | 48397571 |
| Company address: | Lískovec 397, 738 01 Frýdek-Místek, Czech Republic |
| Founding date: | 18. March 1993 |
| Registered: | Commercial Register – Reg. court in Ostrava, section C, inset 10261. |
| Registered capital: | 1,000,000 CZK |
| Partner: | Jiří Váňa – stake - 100% |
| Directors: | Jiří Váňa (*1976) – Executive Director Aleš Herma (*1960) Operation Director |
| Main branches of EKOMOR: | Design, manufacture and assembly of the technological lines for the metal surface treatment Hazardous waste treatment Handling and transforming of the dangerous chemicals Project management and conducting of the construction works Assembly, repairs, inspections and testing of the gas equipment and vessels |

II. Key figures**Balance sheet (net in thousands CZK)**

| | <u>31.12.2024</u> | <u>31.12.2023</u> | <u>31.12.2022</u> | <u>31.12.2021</u> |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
| Fixed Assets | 186 834 | 149 245 | 125 804 | 142 943 |
| Current Assets | 186 963 | 208 149 | 174 804 | 105 630 |
| Accrued Incomes | 1 397 | 1 670 | 5 229 | 155 |
| ASSETS Total | 375 194 | 359 064 | 305 837 | 248 728 |
| Equity | 330 138 | 294 912 | 240 026 | 240 706 |
| Reserves | 1 299 | 2 005 | 1 220 | 684 |
| Liabilities | 8 558 | 25 480 | 27 120 | 6 165 |
| Prepaid expenses | 35 199 | 36 667 | 37 471 | 1 173 |
| Liabilities plus Equity: | 375 194 | 359 064 | 305 837 | 248 728 |

Income statement (v thousands CZK)

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
|----------------------------------|-------------|-------------|-------------|-------------|
| Revenues | 105 922 | 211 799 | 111 040 | 46 476 |
| Operational profit | 17 688 | 22 768 | 12 675 | -2 545 |
| Income from financial operations | 13 906 | 25 327 | 8 472 | 5 626 |
| Profit after tax | 26 054 | 41 243 | 18 165 | 3 459 |

III. Report on business activities

The cornerstone of EKOMOR's business strategy is to strengthen and expand its market position in the field of development, design and construction, manufacture, and complex deliveries of innovative technological equipment for metal surface treatment, including advanced automation of the technological lines. Our long-term strategy also includes research and development activities in the branch of innovative technologies, especially in the field of regeneration and recycling of the waste products from surface treatment technologies. Our main strength is formed by our highly qualified core people, who have unique know-how and optimal equipment for development, design and manufacture.

We consider our results in the company's business activities as successful in all areas: thanks to the completion of several big projects in the year 2024 we achieved good operating profit. We achieved also the nice profit from financial operations thanks thanks to the proactive work with exchange rate volatility and prudent and foresighted management of the investments of available funds.

The year 2024 represented a strong year for EKOMOR in terms of operational performance. Our total revenue was 105.9 mil. CZK. The profitability of the operational performance was outstanding – we made the operational profit of 17.7 mil. CZK. The profit from financial operations was of 13.9 million CZK. The profit after tax was 26.0 million CZK.

Thanks to our robust financial stability we can compete and tender for large projects as a final supplier.

The largest share of the revenues in 2024 was generated by sales from the supply of investment goods, parts and cooperative subcontracts. The largest deliveries went to a European Union countries.

In 2024, the following main projects were in progress (among others):

- completion of the development and design of a stainless steel pickling plant and production of all parts for the company **ROLDAN Ponferrada**, Spain
- parts and subcontracts for the company **ANDRITZ AG**, Austria, a wide range of deliveries of parts and line parts, made of both plastics and stainless and structural steels;
- commissioning and commissioning of a new automated hot-dip galvanising plant for the Polish company **DUMAT Mysłowice**,
- deliveries of parts for surface treatment technologies for the German company **STAKU Anlagenbau**.

EKOMOR is constantly working intensively on market research. The main marketing event in 2024 was our active participation in the prestigious **wire & tube Düsseldorf** trade fair, where we noted increased investment activity of our potential customers and great interest in the solutions and products we offer.

In the area of **research & development**, works continued on the project to develop an innovative technology for the denitrification of the waste water from pickling technologies with use of the advanced biotechnology.

Good business results could not be achieved without our people and our cooperating companies. In conclusion, on behalf of the company management and on my own behalf, I would like to express my gratitude to all my colleagues, suppliers and other cooperating stakeholders for their excellent cooperation and support.

Ales Herma

Director

IV. Research & Development

In the area of research and development, works proceeded on a new development project – research and development of an innovative technology and design of the corresponding equipment for **denitrification of wastewater** generated in pickling processes of stainless steels using **biotechnological processes**. The cooperating organisations on this project were ORLEN UniCRE, Ústí nad Labem, and the Technical University of Liberec, Czech Republic, Institute for Nanomaterials, Advanced Technologies and Innovations. This project is co-financed by the TREND program, sub-program "Technological Leaders" of the Technology Agency of the Czech Republic (TAČR project Nr.: FW06010536).

V. Investments, modernisations

In 2024, investments were focused mainly in the modernisation of production technologies and in the improvement of computer technology used by our project and design department.

VI. Environmental activities

It was not recorded any incident related to environmental protection from our own production activities. EKOMOR is further developing the robust environmental management system.

VII. People

The average number of employees was 45. The number of core employees is stable, but recruiting new employees is nowadays quite problematic due to the situation on the labour market.

VIII. Quality Management System

EKOMOR has implemented a quality management system, which is certified according to the following standards:

- ČSN EN ISO 9001:2016 – quality management system;
- ČSN EN ISO 3834-2:2006 for metal welding – higher quality requirements;
- ČSN EN ISO 3834-2:2006 modified for welding of thermoplastic materials;
- EN 1090-1 + A1 – European standard for the design and manufacture of steel welded structures;
- Fachbetrieb - certificate declaring EKOMOR as a “Fachbetrieb” according to the German Water Protection Act (WHG).

In the field of quality system certification, we have cooperated with renowned expert companies, in particular the Czech Welding Institute Ostrava and the TÜV NORD Ostrava and Dresden.

Thanks to the implemented quality management system, the company achieves above-standard levels of quality parameters for all our outputs. The certificates increase the trust of existing and especially new customers in the quality of the products and services we supply.

IX. Financial position, state of the assets

EKOMOR was achieved the above-average profitability in both operating and financial business. Thanks to the profitable management, we reported an increase in equity to the value of CZK 330 million. Equity exceeds liabilities many times over. The company's financial situation is stable.

X. Shares abroad

EKOMOR did not own any shares abroad.

EKOMOR does not have any organisational division or department abroad.

XI. Foreseeable developments of the company

In the coming years, the company's management expects the company to grow organically and continue to operate in a profitably.

In Liskovec 16. April 2025

Ing. Aleš Herma

Director

EKOMOR, s.r.o